
**SEMINOLE COUNTY GOVERNMENT
AGENDA MEMORANDUM**

SUBJECT: BAR #09-29 - \$7,019,514 - Community Services - Neighborhood Stabilization Grant Fund

DEPARTMENT: Fiscal Services

DIVISION: Budget

AUTHORIZED BY: Lisa Spriggs

CONTACT: Betty Segal

EXT: 7171

MOTION/RECOMMENDATION:

Approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #09-29 through the Neighborhood Stabilization Grant Fund in the amount of \$7,019,514.00 to increase funding for the Neighborhood Stabilization Grant program.

County-wide

Lin Polk

BACKGROUND:

Funding has been awarded by HUD in the amount of \$7,019,514 for the Neighborhood Stabilization grant program. The grant provides funding for the redevelopment of abandoned and foreclosed homes grantees under the Housing and Economic Recovery Act, 2008. The required action plan has been filed with HUD. "NSP" funds must be used within 18 months of receipt and recipients are low to moderate income bracket. No match funds are required and 10% of the award and program income may be used for general administration and planning activities. Program income received before July 30, 2013, may be retained if it is treated as additional CDBG funds. Program income received after July 30, 2013 will be returned to the Treasury.

STAFF RECOMMENDATION:

Staff recommends that the Board approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #09-29 through the Neighborhood Stabilization Grant Fund in the amount of \$7,019,514.00 to increase funding for the Neighborhood Stabilization Grant program.

ATTACHMENTS:

1. Budget Amendment Request

Additionally Reviewed By:

☒ Grant Review (Lisa Spriggs)

2009-R-

BUDGET AMENDMENT REQUEST

TO: Seminole County Board of County Commissioners
 FROM: Department of Fiscal Services
 SUBJECT: **Budget Amendment Resolution**
 Department: Community Services
 Fund(s): 11920 – Neighborhood Stabilization Program (NSP)

FS Recommendation	
B Segal Analyst	1/30/09 Date
Budget Manager	Date
Director	Date
09-29 BAR	

PURPOSE: Fund the Neighborhood Stabilization Program (NSP) Grant per the HUD Grant Agreement Letter

ACTION: Approval and authorization for the Chairman to execute Budget Amendment Resolution.

In accordance with Section 129.06(2), Florida Statutes, it is recommended that the following accounts in the County budget be adjusted by the amounts set forth herein for the purpose described.

Sources:

Account Number	Project #	Account Title	Amount
11920.331570		Neighborhood Stabilization Grant	7,019,514
Total Sources			\$7,019,514

Uses:

Account Number	Project #	Account Title	Amount
11920 066850.510120		Regular Salary and Wages	325,000
11920 066850.530340		Contracted Services	376,951
11920 066851.580821		Aid to Private Organizations	6,317,563
Total Uses			\$7,019,514

BUDGET AMENDMENT RESOLUTION

This Resolution, 2009-R-_____ approving the above requested budget amendment, was adopted at the regular meeting of the Board of County Commissioners of Seminole County, Florida _____ as reflected in the minutes of said meeting.

Attest:

 Maryanne Morse, Clerk to the
 Board of County Commissioners

By: _____
 Bob Dallari, Chairman

Date: _____

Date: _____

Entered by County Finance Department

Date: _____